

Statement of Financial position, Current/ non-current	Consolidated 31/12/2022	Standalone 31/12/2022	Actuals/Omani Rial/Audited	
			Consolidated 31/12/2021	Standalone 31/12/2021
STATEMENT OF FINANCIAL POSITION				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	14,372,589	14,333,163	14,776,487	14,756,747
Intangible assets other than goodwill	413,914	413,914	0	
Right-of-use assets	1,444,715	1,385,987	859,866	777,635
Investments in subsidiaries		258,244		258,244
Deferred tax assets	279,615	279,615	387,855	387,855
Total non-current assets	16,510,833	16,670,923	16,024,208	16,180,481
CURRENT ASSETS				
Current inventories	30,657,894	29,844,264	23,035,143	21,782,909
Trade and other current receivables	41,417,938	41,462,467	50,129,726	50,640,083
Cash and bank balances	5,891,535	5,522,230	7,223,448	6,908,796
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	77,967,367	76,828,961	80,388,317	79,331,788
Total current assets	77,967,367	76,828,961	80,388,317	79,331,788
Total assets	94,478,200	93,499,884	96,412,525	95,512,269
EQ UITY AND LIABILITIES				
EQ UITY				
Issued capital	12,489,796	12,489,796	12,489,796	12,489,796
Share premium	13,856,484	13,856,484	13,856,484	13,856,484
Statutory reserve	4,166,344	4,163,266	4,166,344	4,163,266
Retained earnings (accumulated Losses)	19,031,773	18,429,038	19,885,885	19,323,068
Total equity attributable to owners of parent	49,544,397		50,398,509	
Total equity	49,544,397	48,938,584	50,398,509	49,832,614
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS				
Non-current provisions for employee benefits	1,894,253	1,870,205	1,646,637	1,617,949
Total non-current provisions	1,894,253	1,870,205	1,646,637	1,617,949
Non-current lease liabilities	1,475,833	1,441,970	938,772	872,654
Total non-current liabilities	3,370,086	3,312,175	2,585,409	2,490,603
CURRENT LIABILITIES				
CURRENT PROVISIONS				
Trade and other current payables	15,567,448	15,303,579	17,639,740	17,450,398
Borrowings, current	25,375,475	25,375,475	23,598,796	23,598,796
Current lease liabilities	196,603	164,349	168,651	137,933
Current tax liabilities, current	424,191	405,722	2,021,420	2,001,925
Total current liabilities other than liabilities included in disposal groups classified as held for sale	41,563,717	41,249,125	43,428,607	43,189,052
Total current liabilities	41,563,717	41,249,125	43,428,607	43,189,052
Total liabilities	44,933,803	44,561,300	46,014,016	45,679,655
Total equity and liabilities	94,478,200	93,499,884	96,412,525	95,512,269
Number of outstanding shares	124897960	124897960	124897960	124897960
Net assets per share	0.397	0.392	0.404	0.399

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/12/2022	Standalone 31/12/2022	Actuals/Omani Rial/Audited	
			Consolidated 31/12/2021	Standalone 31/12/2021
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
EXPLORATION AND EVALUATION ASSETS				
INVESTMENT ACCOUNTED FOR USING EQUITY METHOD				
INVESTMENT PROPERTIES				
INVESTMENT PROPERTIES AT COST				
INVESTMENT PROPERTIES AT FAIR VALUE				
OTHER NON-CURRENT NON-FINANCIAL ASSETS				
CURRENT ASSETS				
INVENTORIES				
Raw materials	18,663,328	18,663,328	9,799,060	9,799,060
Current inventories in transit	494,643	494,643	231,923	231,923
Work in progress	2,001,177	2,001,177	1,601,977	1,601,977
Current packaging and storage materials	67,219	67,219	105,878	105,878
Finished goods	8,500,738	7,676,240	10,139,964	8,870,808
Current spare parts	2,949,394	2,949,394	3,287,504	3,287,504
Current fuel	1,720	1,720	4,001	4,001
Allowance for slow moving and obsolete inventories	2,020,325	2,009,457	2,135,164	2,118,242
Total inventories, current	30,657,894	29,844,264	23,035,143	21,782,909
TRADE AND OTHER CURRENT RECEIVABLES				
Accounts receivables	36,683,595	34,384,785	46,491,150	44,415,600
Receivables due from related parties	84,744	3,102,302	5,530	2,800,428
PREPAYMENTS, ADVANCES AND ACCRUED INCOME				
Prepayments	139,170	123,300	238,620	225,171
Advances	3,992,406	3,992,406	3,300,067	3,300,067
Total prepayments and accrued income	4,131,576	4,115,706	3,538,687	3,525,238
Other receivables	1,472,254	1,468,463	2,368,740	2,367,025
Allowance for expected credit losses	954,231	1,608,789	2,274,381	2,468,208
Total trade and other current receivables	41,417,938	41,462,467	50,129,726	50,640,083
CASH AND CASH EQUIVALENTS				

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 05 Feb 2023

CASH				
Cash on hand	24,542	15,238	15,547	15,035
Balances with banks	5,866,993	5,506,992	7,207,901	6,893,761
Total cash	5,891,535	5,522,230	7,223,448	6,908,796
CASH EQUIVALENTS				
Total cash and cash equivalents	5,891,535	5,522,230	7,223,448	6,908,796
Total cash and bank balances	5,891,535	5,522,230	7,223,448	6,908,796
OTHER CURRENT NON-FINANCIAL ASSETS				
EQUITY				
OTHER RESERVES				
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Employee End of Term Benefits, non current	1,894,253	1,870,205	1,646,637	1,617,949
Total non-current provisions for employee benefits	1,894,253	1,870,205	1,646,637	1,617,949
BORROWINGS, NON CURRENT				
CURRENT LIABILITIES				
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
TRADE AND OTHER CURRENT PAYABLES				
Trade payable	4,817,514	4,812,806	5,246,110	5,247,307
Payables to related parties	6,341	6,341	0	0
ACCRUALS AND DEFERRED INCOME				
Deferred income	467,080	467,080	560,389	535,163
Accruals	9,931,917	9,913,521	11,538,797	11,538,219
Total accruals and deferred income	10,398,997	10,380,601	12,099,186	12,073,382
Other payables	344,596	103,831	294,444	129,709
Total trade and other current payables	15,567,448	15,303,579	17,639,740	17,450,398
BORROWINGS, CURRENT				
Borrowings from banks and other financial institutions, current	25,375,475	25,375,475	23,598,796	23,598,796
Total borrowings, current	25,375,475	25,375,475	23,598,796	23,598,796