

	Actuals/Omani Rial/Audited			
Income Statement - Function of expense	Consolidated 01/01/2022-31/12/2022	Standalone 01/01/2022-31/12/2022	Consolidated 01/01/2021-31/12/2021	Standalone 01/01/2021-31/12/2021
PROFIT OR LOSS				
CONSOLIDATED AND SEPARATE				
PROFIT (LOSS)				
Revenue	149,266,823	147,397,621	150,359,079	150,243,981
Cost of sales	129,873,292	128,815,717	126,142,604	126,966,919
Gross profit	19,393,531	18,581,904	24,216,475	23,277,062
Other income	608,922	967,985	3,454	2,170
General and administrative expense	3,875,811	3,644,046	3,491,032	3,361,716
Selling, distribution and marketing expenses	11,020,131	10,944,581	9,278,508	9,221,868
Other expenses	45,927	48,158	122,902	122,902
Profit (loss) from operating activities	5,060,584	4,913,104	11,327,487	10,572,746
Finance income	85,347	85,347	93,321	93,321
Finance costs	1,440,793	1,363,828	705,262	646,939
Profit (loss) before income tax, continuing operations	3,705,138	3,634,623	10,715,546	10,019,128
Income tax expense, continuing operations	562,515	531,918	1,506,931	1,476,723
Profit (loss) from continuing operations	3,142,623	3,102,705	9,208,615	8,542,405
Net Profit / (Loss) for the period	3,142,623	3,102,705	9,208,615	8,542,405
PROFIT (LOSS), ATTRIBUTABLE TO				
Profit (loss), attributable to owners of parent	3,142,623		9,208,615	
BASIC AND DILUTED EARNINGS PER SHARE				
BASIC EARNINGS PER SHARE				
Basic earnings (loss) per share from continuing operations	0.025	0.025	0.074	0.068
Total basic earnings (loss) per share	0.025	0.025	0.074	0.068
DILUTED EARNINGS PER SHARE				
Diluted earnings (loss) per share from continuing operations	0.025	0.025	0.074	0.068
Total diluted earnings (loss) per share	0.025	0.025	0.074	0.068

	Actuals/Omani Rial/Audited			
Statement of comprehensive income - Net of tax	Consolidated	Standalone	Consolidated	Standalone
	01/01/2022- 31/12/2022	01/01/2022- 31/12/2022	01/01/2021- 31/12/2021	01/01/2021- 31/12/2021
STATEMENT OF COMPREHENSIVE INCOME				
CONSOLIDATED AND SEPARATE				
Net Profit / (Loss) for the period	3,142,623	3,102,705	9,208,615	8,542,405
OTHER COMPREHENSIVE INCOME				
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQ UENT PERIODS,NET OF TAX				
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQ UENT PERIODS				
Total comprehensive income	3,142,623	3,102,705	9,208,615	8,542,405
COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Comprehensive income, attributable to owners of parent	3,142,623		9,208,615	

Analysis of Income and Expense - Function of Expense	Actuals/Omani Rial/Audited			
	Consolidated 01/01/2022-31/12/2022	Standalone 01/01/2022-31/12/2022	Consolidated 01/01/2021-31/12/2021	Standalone 01/01/2021-31/12/2021
ANALYSIS OF INCOME AND EXPENSE				
CONSOLIDATED AND SEPARATE				
REVENUE				
Revenue from sale of goods	149,266,823	147,397,621	150,359,079	150,243,981
Total revenue	149,266,823	147,397,621	150,359,079	150,243,981
OTHER INCOME				
Dividend income	0	359,114	0	0
Miscellaneous income	608,922	608,871	3,454	2,170
Total other income	608,922	967,985	3,454	2,170
EXPENSES				
COST OF SALES				
Cost of material consumed	122,178,936	121,121,361	117,666,841	118,506,716
Employee benefit expenses	3,977,173	3,977,173	4,731,906	4,731,906
Fuel and electricity	1,542,315	1,542,315	1,610,395	1,610,395
Depreciation and amortisation	1,474,545	1,474,545	1,593,854	1,593,854
Other cost of goods sold	700,323	700,323	539,608	524,048
Total Cost of sales	129,873,292	128,815,717	126,142,604	126,966,919
SELLING, DISTRIBUTION AND MARKETING EXPENSES				
Packaging and dispatch charges	10,767,493	10,694,421	9,190,124	9,137,933
Commission on sales	69,805	67,327	16,125	12,783
Sales promotion expenses	0	0	0	0
Advertising expense	16,742	16,742	4,270	4,270
Other selling and distribution expenses	166,091	166,091	67,989	66,882
Total selling, distribution and marketing expenses	11,020,131	10,944,581	9,278,508	9,221,868
GENERAL AND ADMINISTRATIVE EXPENSES				
Employee benefit expenses	2,838,794	2,686,751	2,421,814	2,294,951
Director's remuneration and sitting fees	183,400	183,400	153,321	153,321
Expected credit losses - trade and other receivables	(155,982)	(164,849)	359,512	410,892
Depreciation and amortisation	295,166	267,273	120,043	94,336
Legal and professional expense	281,380	275,328	92,353	87,223
Registrations and renewals	7,105	7,105	17,089	17,089
Vehicle expenses	38,732	36,246	16,808	15,178
Printing and stationary	22,414	21,307	16,899	16,107
Other expenses and fees	364,802	331,485	293,193	272,619
Total General and administrative expenses	3,875,811	3,644,046	3,491,032	3,361,716

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 05 Feb 2023

